The Town of Cedarburg, Wisconsin

IN THE NAME AND BY THE AUTHORITY OF THE TOWN OF CEDARBURG, WISCONSIN

RESOLUTION #2010-7

"AUTHORIZING THE SALE OF REAL ESTATE LOCATED AT 1167 WASHINGTON AVENUE, TOWN OF CEDARBURG, WISCONSIN"

WHEREAS,

the Town of Cedarburg is a body corporate and politic within Ozaukee

County, Wisconsin; and

WHEREAS,

the Town of Cedarburg is presently the owner of the property located at

1167 Washington Avenue and further described as follows:

That part of the Southwest Quarter of the Northwest Quarter (SW ½ NW ½) of Section Twenty-two (22), Township Ten (10) North, Range Twenty-one (21) East, in the Town of Cedarburg, Ozaukee County, Wisconsin, bounded and described as follows: Commencing at the West ½ section corner stone located at the Southwest corner of the NW ¼ of said Section 22; thence due North, 1222.50 feet along the West line of said NW ¼; thence North 89 degrees 15 minutes East, 458.80 feet to a point in the center line of State Trunk Highway 143; thence South 29 degrees 57 minutes East, 306.46 feet along the center line of said road to the point of beginning of the parcel of land to be described; thence continuing south 29 degrees 57 minutes East 346.00 feet along the center line of S.T.H. 143; thence West 452.61 feet; thence North 138.54 feet at right angles on a line parallel to the West line of said ¼ section; thence North 60 degrees 03 minutes East, 323.00 feet to the point of beginning and reserving the Easterly 50.00 feet for public road purposes.

Known as Parcel 1 of Certified Survey Map No. 385; and

WHEREAS,

the Town of Cedarburg has been marketing the property identified above for

sale; and

WHEREAS,

Gramar, LLC previously made an offer to purchase the property described above, and, by prior Town Board action, the Town of Cedarburg submitted a

counter-offer to Gramar, LLC, which has been accepted.

NOW COME THEREFORE, BE IT RESOLVED, that the sale of the property located at 1167 Washington Avenue, and described in more detail above, subject to the terms and conditions of the Residential Offer to Purchase and Counteroffer by and between the Town of Cedarburg and Gramar, LLC (which documents together shall be referred to as "Purchase Contract") is hereby approved; and

BE IT FURTHER RESOLVED, that the Town Administrator, Jim Culotta, is hereby authorized to sign all applicable documents at the closing of the sale of the property.

Passed and adopted by the Town Board of the Town of Cedarburg, this 17th day of March, 2010.

Attest:

David M. Valentine, Town Chairman

Dawn Priddy, Town Clerk