The Town of Cedarburg, Wisconsin

IN THE NAME AND BY THE AUTHORITY OF THE TOWN OF CEDARBURG, WISCONSIN

RESOLUTION #2014-7

"A Resolution Supporting Passage of Senate Bill 338
To Expand the Authority of Towns to Create Tax Incremental Financing Districts"

WHEREAS,	the Town of Cedarburg is an unincorporated Town within Ozaukee County, Wisconsin;
WHEREAS,	under current state law, cities and villages may create a tax incremental district (TID) to foster development if certain criteria is met;
WHEREAS,	Senate Bill 338 proposes expanding the authority of towns to create TID's;
WHEREAS,	tax increment financing is the most powerful economic development tool used by cities and villages as it has helped bring about new business opportunities, jobs and public improvements;
WHEREAS,	
WIEREAS,	Wisconsin is one of only a few states to limit town use of tax increment financing;
WHEREAS,	town residents should be able to enjoy the same benefits offered by TID's as city and village residents;
,	town residents should be able to enjoy the same benefits offered by TID's as city

NOW THEREFORE, BE IT RESOLVED that the Town Board of Supervisors in Cedarburg, Wisconsin does hereby call upon Senator Glenn Grothman, the Wisconsin State Senate, and Governor Scott Walker to support and sign into law Senate Bill 338.

Passed and adopted this 5th day of March, 2014.

David M. Valentine, Town Chairman

Debra Otto, Town Clerk

Attest: